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May 14, 2001 LB 536

SENATOR CUDABACK: Thank you, Senator Raikes. You've heard the closing on the second part of the...FA240. All in favor of that amendment to be adopted vote aye, opposed nay. We're voting on the second part of the divided FA240. Have you all voted who care to? The amendment is to LB 536. Have you all voted who care to? Record, please, Mr. Clerk.

CLERK: 11 ayes, 19 nays, Mr. President, on the adoption of the amendment as offered by Senator Raikes.

SENATOR CUDABACK: The amendment is not adopted. Mr. Clerk.

CLERK: Mr. President, Senator Coordsen has AM1949. Senator, I have a note you want to withdraw and substitute AM...

SENATOR COORDSEN: ...1978, when you find it.

CLERK: Well, you go ahead, Senator, I'll find it, 1978?

SENATOR CUDABACK: No objections? So ordered. (AM1978, Legislative Journal page 1934.)

SENATOR COORDSEN: Okay.

SENATOR CUDABACK: Senator Coordsen, to open.

SENATOR COORDSEN: Thank you, Mr. President, members of the body. This amendment doesn't differ significantly from the Raikes amendment that we just discussed at some length, however, it...it has the same intent, but goes about it in a way that keeps the Legislature in the loop in a much more well-defined system. What this amendment proposes to do that it would in fact cease the collection of whatever checkoff fees there were...grain, eth...or by-product, all of those when the fund, the Ethanol Production Incentive Cash Fund, exceeds \$15 million. And my guess, and I've been around this business for a long, long time, longer than anyone should admit to, I guess, as an observer, would only...the \$15 million would only be reached if, in fact, there were no qualifying ethanol plants built that had met their contractual agreement and...and got the...got the